

MINUTES OF THE ANNUAL MEETING OF CHEVRON FEDERAL CREDIT UNION

The annual meeting of the members of Chevron Federal Credit Union was held via Zoom webinar and in person at the Credit Union's offices at 2300 Clayton Rd. in Concord, CA, on April 24, 2024. David Andrade, Board Chair, called the meeting to order at 3:00 p.m.

A quorum was ascertained. There were 59 people in attendance virtually and 28 in person.

The agenda was accepted as presented.

A motion to waive the reading of the minutes of the last annual meeting was seconded and approved.

A motion to approve the minutes of the last annual meeting was seconded and approved.

Report of the Chair and President:

David Andrade provided an overview of the value the Credit Union provides to members. Jon Berlin (President/CEO) provided an overview of the mission and vision of the Credit Union. He discussed how the Credit Union is focused on delivering an excellent member experience through personalized service, convenience, and value. In addition, Jon covered several 2023 highlights, including record member experience scores, earning the Newsweek award for best credit union money market account, financial strength, and the launch of a new consumer lending system. He also noted the launch of upgraded branches and the merger with CTECU. Looking forward to 2024, Jon noted that the Credit Union will launch a new mortgage lending system and biometric authentication.

Report of the Supervisory Committee:

Shay Finley presented the Supervisory Committee report and provided an update on the committee's activities.

Election of Directors:

There being no nominations by petition, David Andrade declared the following candidates (who were nominated by the Special Nominating Committee) elected by general consent.

For terms expiring in 2027:

Will Fleming
Alice Flesher
Marla Wright

Questions from Members:

David Andrade and Jon Berlin addressed a variety of member questions. David thanked the management team, staff, and volunteers.

There being no further business, the meeting was adjourned at 3:45 p.m.