



# Chevron Federal Credit Union

## AUTHORIZATION FOR AUTOMATIC MORTGAGE PAYMENTS

Please use this form to authorize mortgage payments **from** a Chevron Federal Credit Union account.

**Due Date:** 1<sup>st</sup> of the month.

**Transfer date:** \_\_\_\_\_ day of every month.

**Member Name(s):** \_\_\_\_\_

**Member Number:** \_\_\_\_\_

**Share:** \_\_\_\_\_

<b>Ex:</b>	Checking	0900
	Savings	0100
	MarketEdge	0400

**Beginning Date:** \_\_\_\_\_

**End Date:** \_\_\_\_\_

**Amount (\$):** \_\_\_\_\_

(Minimum amount = Principal + Interest **OR** Principal + Interest + Impounds **OR** Interest Only for new HELOCs)

**Additional Amount:** \_\_\_\_\_

(Additional principal payment for 1<sup>st</sup> and/or 2<sup>nd</sup> mortgage or HELOC)

I understand that it is my responsibility to have funds available in the account by the due date of the payment. **Overdraft Protection is NOT AVAILABLE for mortgage payments even if Overdraft Protection is set up for the debited account.** If funds are not available, I understand the automatic payment cannot be processed and the Credit Union is not responsible for any late charge or penalties that I may incur.

**Member Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Member Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_